

OpusCapita Netting

Improving your company's internal and external payments processes

OpusCapita Netting enables you to efficiently process both the internal and external payments of your group. With Netting, you can reduce the number of payments and decrease your foreign exchange and transfer costs. Also, the solution offers factoring and flexible functions for management of internal loans and deposits.

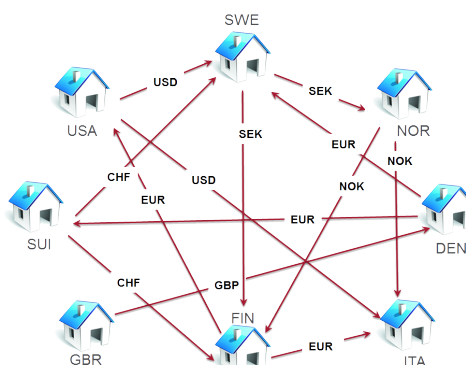
Combining payments and minimising costs

Our state-of-the art Web-based Netting solution improves work procedures and other administrative routines for inter-company payments, as well as interaction with subsidiaries, as they also have access to the system.

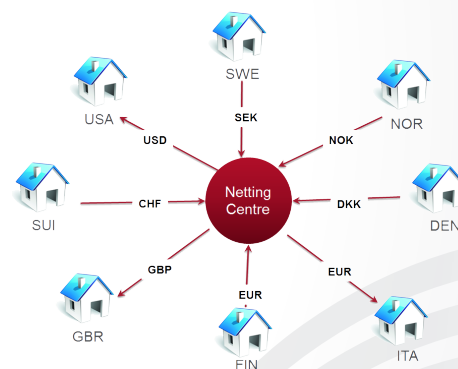
The solution includes the collection of invoice material, reporting of transactions, and production of payment material. OpusCapita Netting generates one netting payment - receivable or payable - per unit based on the transactions

during one netting period. This means that you can, for example, combine payments from several subsidiaries to one supplier as a single payment. As the total volume and number of payments are minimised, both remittance and exchange costs are reduced. If used with internal crossborder payments, the Netting system also reduces the foreign currency risks - i.e., risk transferred from the subsidiaries to the Netting Centre.

OpusCapita is bank and ERP independent and you can freely select the base currency to be used in the system.



Payments before netting



Payments after netting

The Netting Centre takes control

There are always at least two parties in the Netting system: the Netting Centre user and the netting company's users (units and subsidiaries). The counterpart for each payment is always the Netting Centre, which controls the netting system and administers all user rights required by the netting company users. The Netting Centre user can add notes to the Info workspace, for example, in order to share the status of a specific invoice. The functionality of the solution is somewhat different for Netting Centre users and company users.

The Netting Centre can buy the invoices from the subsidiaries and charge a factoring fee calculated by the netting system. The Netting Centre takes care of the currency risks early on, in the invoice phase. Also, if in a country with low tax, the Netting Centre can bring significant tax savings to the group.

Before implementation, OpusCapita's experts will help you to determine the most suitable solution for your group, given the type of netting in use, the netting period, the role of the Netting Centre, and the units.

OpusCapita

Benchmark in Cash Flow Automation

Automated input, flexible output

Open and automated integration with the purchase and sales ledger means less manual entry of information. OpusCapita automatically fetches figures for netting from the accounts payable and receivable ledger and treasury management system. The currency rates to be used in netting are entered in the system by the Netting Centre or retrieved electronically from the bank or other systems.

OpusCapita Netting can output a variety of formats, including CSV, XML, and text, for materials such as matching files, reports on netting results, reconciliation files, payment files and bank connections, and transaction lists.

The Netting solution enables flexible loan processes for subsidiaries that are part of the netting process. The group can direct the payment behaviour of its subsidiaries with, for example, interest rates. The solution is integrated into OpusCapita Liquidity Management, which takes care of cash forecasting.

Features of OpusCapita Netting

- Web-based user interface
- Ability to tailor the view of the user interface
- Payables- or receivables-driven netting
- Multi-currency solution
- Currency rates via interface or manual input
- Possibility of using internal rates in netting calculations

- Access by many simultaneous users
- Specific user rights for all users
- Automated data transmission
- Automated collection and import of transaction files
- Ability to add, delete, and modify invoices
- Calculation of the netting period according to the invoicing period and terms of payment
- Calculation of factoring fees
- Invoices for factoring fees
- Confirmation of final netting payments
- Comprehensive reporting of payments and invoices
- Possibility of exporting reports to Excel files
- Use of a reconciliation file for accounts receivable
- Files for accounting

Read also:

[OpusCapita Liquidity](#)
[OpusCapita Payment Factory](#)
[OpusCapita In-House Bank](#)

The screenshot displays the OpusCapita Netting web application. The top navigation bar includes 'Dashboard', 'Accounts', 'Archive', 'Invoices', 'Liquidity', 'Payments', 'Netting', 'Assets', and 'Log'. The 'Netting' tab is active. Below the navigation, there are several tool icons and a 'Logout' button. The main content area is divided into two sections. The top section, titled 'Company', shows a table with columns for 'Code', 'Company', 'Sales total', and 'Currency'. The bottom section, titled 'Invoices', shows a table with columns for 'Counterpart code', 'Transaction type', 'Invoice number', 'Invoice date due date', 'Counterpart value', 'counterpart', 'My value', 'My currency', and 'Message'. The interface is clean and professional, with a dark header and a light background for the data tables.

Code	Company	Sales total	Currency
1000	Unit One Finland Oy	240,309.84	EUR
2000	Unit One Sweden AB	328.36	EUR
2100	Unit Two Sweden AB	13,355,761.27	SEK
3000	Unit One Norway A/S	14,944,771.61	NOK
4100	Unit Two UK Ltd	652,315.51	USD
4200	Unit Three UK Ltd	8,296.95	GBP
5000	Unit One Denmark AS	899,116.71	DKK

Counterpart code	Transaction type	Invoice number	Invoice date due date	Counterpart value	counterpart	My value	My currency	Message
2000 (5)	Sales: 61,938.85, Purchase: 0.00, Total: 61,938.85							
2100 (3)	Sales: 1,709.64, Purchase: 0.00, Total: 1,709.64							
3000 (3)	Sales: 2,954.58, Purchase: 0.00, Total: 2,954.58							
4100 (3)	Sales: 45,302.85, Purchase: 0.00, Total: 45,302.85							
4200 (3)	Sales: 124,847.51, Purchase: 0.00, Total: 124,847.51							
5000 (5)	Sales: 3,556.46, Purchase: 0.00, Total: 3,556.46							

Benefits

- The total volume and number of payments are minimised, reducing both remittance and exchange costs.
- Incoming and outgoing payments in the same currency are matched, reducing foreign exchange costs.
- Float is decreased, which reduces interest costs.
- Work procedures and other administrative procedures for inter-company transactions are simplified.
- Settlement discipline is improved.
- Short-term liquidity planning becomes more reliable.
- The netting system becomes a source of information for management control systems.

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Benchmark in Cash Flow Automation

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