

OpusCapita Accounts

Manage all your group's bank accounts efficiently with one application

OpusCapita Accounts enables you to manage all your company's or group's bank account transactions and balances efficiently. Account statements and other bank material are retrieved from your banks and pre-processed automatically even before the workday begins. The information is automatically available also in OpusCapita Liquidity for actuals reporting. Completed postings can be transferred to bookkeeping as an automated and scheduled task. OpusCapita Accounts can easily be expanded to manage your in-house bank and internal accounts with versatile functionalities.

Multiple banks and formats - all shown in one view

With OpusCapita Accounts, managing account transactions is easier than ever before. OpusCapita supports direct connections with numerous European banks and with the SWIFTNet network. The material can be retrieved from banks in various formats, including ISO 20022 camt, SWIFT MT94X, EDIFACT and local proprietary formats. All the information, independent of the source and original format, are shown uniformly in the same user interface and views.

The retrieval of material from all banks can be automated to run before the workday starts. Account statements, balances and transaction specifications are ready and waiting to be analysed and processed further.

Balances and transactions can also be retrieved during the day from banks, either

automatically or initiated by the user for up-to-date information on account balances and recent transactions.

The retrieved balances are immediately updated in OpusCapita Payments and Liquidity.

Easy data analysis

Searching, grouping and sorting data can be performed easily. Filtering the data by company, account, period and various other criteria is quick and easy. Total numbers and volumes of inflows and outflows by currency, bank, transaction type, creditor/debtor, etc. can be produced effortlessly. Balances, cash inflows and outflows can be visualised in diversity graphs. All the data can also be exported to Excel for further processing and analysis.

Users can specify and save own views containing the required data in a desired order for their own use and assign the views to other selected users as well.

Flexible and automated data processing

Account statement transactions can be automatically processed for actuals reporting in Liquidity and posted for accounting. Transactions may also be itemised and combined for posting purposes. If In-House Bank is used, the transactions can be allocated to the relevant internal accounts simultaneously during the same automated routine. The automated processing is based on posting and allocation rules and models which are defined in the system. The processing of account transactions can be scheduled to start at a set time after the retrieval of the account statements early in the morning.

In addition, reference transactions can be further processed. Reference numbers can be entered and modified on transactions. Reference transactions can be divided into separate files according to specified rules for transmission to the appropriate ledger systems.

Value date balance calculation can be used to calculate and produce value-dated balances on selected accounts based on transaction data.

Automated data transfer

Account statements, reference transactions and other specifications can also be transferred to other systems, such as general ledger, sub-ledgers and treasury system, for further processing.

The account statement transactions posted in OpusCapita are transferred to the company's bookkeeping system(s) via a defined interface. The interface can be scheduled to start automatically.

In OpusCapita it is possible to transfer account balances and accumulated transactions by selected transaction types from a desired period in a file to other systems for further analysis, reconciliation and reporting. This can be used for example to reconcile cash pool interests booked on subsidiaries' and the treasury's accounts.

Harmonisation and increased automation with ISO 20022 account reporting

The ISO 20022 standard is gradually expanding from payments to account reporting. The messages in account reporting are referred to as camt messages (camt.052, camt.053, camt.054). The new standard is also applied to other transactions in addition to SEPA transactions and outside of the SEPA area. Camt messages enable further harmonisation and automation of processes. They allow more structured and detailed information for more accurate posting, reconciliation and search of data. International RF Creditor Reference, which the new standard supports, makes it possible to automate reconciliation of incoming payments even from abroad to A/R. The centralisation of liquidity and incoming funds will be more feasible than ever before.

OpusCapita

Benchmark in Cash Flow Automation

